

Willoughby Estates Homeowners' Association, Inc.		
156 Single Family Units		
2018 Approved Budget		
Category	2017 Approved Budget	2018 Approved Budget
Maintenance Fees	44,928	44,928
Master Assoc Fees	168,480	168,480
Lease App Fees	500	500
Late Fees	1,000	1,000
Prior Yr Surplus	20,112	20,437
Total Revenue	235,020	235,345
Mgmt & Accounting	25,700	25,700
Legal Fees	8,000	7,500
Acct Fee-Yr-end	1,100	1,100
Lic-Fees-Permits	65	65
Office Expense	5,000	5,000
Bad Debt	2,500	2,700
Master Assoc. Fees	168,480	168,480
Insurance	6,500	6,500
Lawn Maintenance	9,850	9,850
Pest Control - Fertilizer	2,300	2,400
Irrigation Wet Check	700	700
Landscape Extras	1,400	1,400
Sprinkler Repairs	475	800
Tree Trimming	1,000	1,000
Mulch	200	200
Pressure Cleaning	1,050	1,050
Foreclosed Pty Exp	200	200
Misc Expense	500	700
Total Expenses	235,020	235,345
Surplus / Deficit	0	0
Monthly Assess	\$114.00	\$114.00
Master Association	\$90.00	\$90.00
Estates Association	\$24.00	\$24.00
Est Reserve Bal	12/31/2017	12/31/2018
Contg Res with interest(Cash)	\$17,225	\$17,245